

1797, April 22,	-	-	2,311	11 $\frac{1}{9}$
May 13,	-	-	2,311	11 $\frac{1}{9}$
July 17,	-	-	2,311	11 $\frac{1}{9}$
			<u>\$23,111</u>	<u>11$\frac{1}{9}$</u>

In pursuance of Resolutions of November Session 1799, the Treasurer subscribed for 130 shares more, at £130 sterling each—and paid for them by transferring to the President and Directors, Funded 6 per cent Stock of the United States, bearing interest from 1st October, 1799: - - \$75,111 11 $\frac{1}{9}$

Amounting, for the 220 shares, to - - 120,444 44 $\frac{4}{9}$

On the 2d August, 1802, the Company declared its first and only dividend, which—for the State, was paid into the Treasury 10th September, 1802, and amounted to \$1,221.

In pursuance of Resolutions of November Session, 1812, and December Session 1813, the Treasurer transferred to the President and Directors of the Potomac Company, as a Loan, six per cent Stock of the United States, bearing interest, payable quarterly, from 1st January, 1814, to the amount of \$30,000.

They have since paid into the Treasury, 4 years interest on that sum—amounting to \$7,200—and no more.

So that, that work has cost the State \$150,444 44 $\frac{4}{9}$, and all the interest thereon in arrear.

I have the honor to be, gentlemen,

Your most obedient servant,

GEORGE MACKUBIN,

Treas. Western Shore, Md.